

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/05/2018 RM	Preceding Year Corresponding Quarter 31/05/2017 RM	Current Period To-Date 31/05/2018 RM	Preceding Year Corresponding Period To-Date 31/05/2017 RM
Revenue	127,544,962	32,235,175	218,563,091	88,489,796
Cost of sales	(123,313,992)	(28,568,279)	(207,350,494)	(76,695,892)
Gross profit	<u>4,230,970</u>	<u>3,666,896</u>	<u>11,212,597</u>	<u>11,793,904</u>
Other income	259,134	556,699	723,933	1,492,181
Administrative expenses	(3,974,301)	(2,739,903)	(9,536,253)	(9,538,636)
Finance costs	(29,158)	(58,709)	(84,148)	(65,579)
Share of results of a joint venture, net of tax	(17,642)	(17,075)	(53,122)	(51,756)
Profit before tax	<u>469,003</u>	<u>1,407,908</u>	<u>2,263,007</u>	<u>3,630,114</u>
Taxation	(35,241)	(894,059)	(809,241)	(2,103,059)
Profit for the financial period	<u>433,762</u>	<u>513,849</u>	<u>1,453,766</u>	<u>1,527,055</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>433,762</u>	<u>513,849</u>	<u>1,453,766</u>	<u>1,527,055</u>
Profit attributable to:				
Owners of the parent	<u>433,762</u>	<u>513,849</u>	<u>1,453,766</u>	<u>1,527,055</u>
Total comprehensive income attributable to:				
Owners of the parent	<u>433,762</u>	<u>513,849</u>	<u>1,453,766</u>	<u>1,527,055</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>0.36</u>	<u>0.43</u>	<u>1.22</u>	<u>1.28</u>
Diluted	<u>0.36</u>	<u>0.43</u>	<u>1.22</u>	<u>1.28</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2018**

(The figures have not been audited)

	As At 31/05/2018 RM	As At 31/08/2017 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	5,512,413	5,289,618
Land held for property development	48,315,265	64,608,025
Investment in a joint venture	2,160,164	2,213,286
Goodwill on consolidation	506,455	506,455
Deferred tax assets	2,477,248	2,477,248
	<u>58,971,545</u>	<u>75,094,632</u>
Current assets		
Property development costs	26,401,338	31,115,959
Inventories	1,653,449	46,546,240
Trade and other receivables	220,878,783	128,184,561
Current tax assets	2,110,371	2,252,871
Cash and bank balances	9,652,757	37,767,831
	<u>260,696,698</u>	<u>245,867,462</u>
TOTAL ASSETS	<u><u>319,668,243</u></u>	<u><u>320,962,094</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(685,958)	(569,716)
Reserves	150,820,806	150,560,504
TOTAL EQUITY	<u><u>210,135,065</u></u>	<u><u>209,991,005</u></u>
LIABILITIES		
Non-current liabilities		
Borrowings	1,505,982	1,850,613
Deferred tax liabilities	1,400,000	1,400,000
	<u>2,905,982</u>	<u>3,250,613</u>
Current liabilities		
Trade and other payables	105,723,163	106,554,648
Borrowings	819,033	565,828
Current tax liabilities	85,000	600,000
	<u>106,627,196</u>	<u>107,720,476</u>
TOTAL LIABILITIES	<u><u>109,533,178</u></u>	<u><u>110,971,089</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>319,668,243</u></u>	<u><u>320,962,094</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u><u>1.76</u></u>	<u><u>1.76</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2018**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition debit RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2016	60,000,217	19,830,264	(34,450,921)	(550,014)	164,845,039	209,674,585
Profit for the financial year	-	-	-	-	2,425,577	2,425,577
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	2,425,577	2,425,577
Transaction with owners						
Repurchase of own shares	-	-	-	(19,702)	-	(19,702)
Dividend paid	-	-	-	-	(2,089,455)	(2,089,455)
Total transaction with owners	-	-	-	(19,702)	(2,089,455)	(2,109,157)
Balance as at 31 August 2017/ 1 September 2017	60,000,217	19,830,264	(34,450,921)	(569,716)	165,181,161	209,991,005
Profit for the financial period	-	-	-	-	1,453,766	1,453,766
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	1,453,766	1,453,766
Transaction with owners						
Repurchase of own shares	-	-	-	(116,242)	-	(116,242)
Dividend paid	-	-	-	-	(1,193,464)	(1,193,464)
Total transaction with owners	-	-	-	(116,242)	(1,193,464)	(1,309,706)
Balance as at 31 May 2018	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(685,958)</u>	<u>165,441,463</u>	<u>210,135,065</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MAY 2018

(The figures have not been audited)

	Current Period To-Date 31/05/2018 RM	Preceding Year Corresponding Period To-Date 31/05/2017 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,263,007	3,630,114
Adjustments for:		
Depreciation of property, plant and equipment	303,993	617,598
Loss on disposal of property, plant & equipment	-	16,427
Finance costs	84,148	65,579
Interest income	(421,354)	(538,744)
Share of results of a joint venture, net of tax	53,122	51,755
Operating profit before working capital changes	<u>2,282,916</u>	<u>3,842,729</u>
Changes in working capital:		
Land held for property development	16,292,760	(267,098)
Property development costs	4,714,621	(545,213)
Inventories	44,892,791	(392,757)
Amount due from contract customers	1,221,548	(1,428,480)
Trade and other receivables	(93,915,770)	1,010,209
Amount due to contract customers	16,994,580	(3,696,450)
Trade and other payables	(17,825,404)	(11,607,454)
Net cash used in operations	<u>(25,341,958)</u>	<u>(13,084,514)</u>
Tax paid	(1,484,326)	(1,378,500)
Tax refunded	302,585	7,000
Net cash used in operating activities	<u>(26,523,699)</u>	<u>(14,456,014)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	421,354	538,744
Proceeds from disposal of property, plant and equipment	-	71,698
Purchase of property, plant and equipment	(177,788)	(588,235)
(Fixed deposits pledged) / Withdrawal of fixed deposits pledged	(2,021,838)	1,956,850
Net (used in) / from investing activities	<u>(1,778,272)</u>	<u>1,979,057</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,193,464)	(2,089,455)
Interest paid	(84,809)	(70,878)
Repayment of hire purchase payables	(148,953)	(97,398)
Repayment of term loans	(291,473)	(96,765)
Repurchase of own shares	(116,242)	(19,702)
Net cash used in financing activities	<u>(1,834,941)</u>	<u>(2,374,198)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(30,136,912)</u>	<u>(14,851,155)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>37,767,831</u>	<u>29,145,599</u>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>A14 7,630,919</u>	<u>14,294,444</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2017.